
Huawei solar container communication station inverter grid-connected domestic market share

Are Huawei & Sungrow leading the global inverter market?

" Huawei and Sungrow ranked first and second in the rankings for the 10th consecutive year, combining for 55% of the global inverter market." Total global inverter shipments reached 589 GW (AC) in 2024, up 10% from 2023.

What is the global PV inverter market share?

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report 2025. The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

Which PV inverter suppliers are based in China?

Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market. Both companies achieved their highest ever market shares in 2024, said Joseph Shangraw, research associate at Wood Mackenzie.

How much did solar inverter shipments grow in 2024?

Global PV inverter shipments grew by 10% to 589 (GWac) in 2024 according to Wood Mackenzie's Global solar inverter market share report 2025.

Grid Connection Challenges PV systems, from utility-scale to commercial and industrial (C& I) and residential scenarios, are growing fast. However, stable grid connection and longer-term ...

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The world's first batch of grid-forming energy storage plants has passed grid-connection tests in China, a crucial step in integrating renewables into power systems. ...

The global solar PV inverter shipments in the year 2023 increased strongly by 56% Year-over-Year (YoY) to 536 GW AC, with China accounting for 50% of the volume, according ...

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie.

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