
Madrid Energy Storage Construction Project

Will Spain support new "electricity storage projects"?

The European Commission said it will support the construction of 1,800MWh of new 'electricity storage projects' while Spain's Ministry for the Ecological Transition and the Demographic Challenge (MITECO) said it would support a total of 2.5-3.5GW of new capacity, in a separate announcement.

What is energy storage in Spain?

It targets large-scale energy storage projects in Spain. It focuses on technologies like standalone battery energy storage systems (BESS), pumped hydro energy storage (PHES), and thermal energy storage. The program supports hybrid projects, which combine storage with renewable energy, such as solar or wind farms.

How will Spain increase its energy storage capacity?

Spain has launched an ambitious EUR700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It includes pumped hydro, thermal energy storage, and battery systems.

Does Spain have a state aid scheme for energy storage?

The European Commission has approved a EUR699 million state aid scheme in Spain to support the deployment of up to 3.5GW of energy storage.

Spain's EUR700M plan adds 2.5-3.5 GW of energy storage to boost renewables, cut emissions, and strengthen the grid.

Spain's Ministry for the Ecological Transition and the Demographic Challenge (MITECO) has announced a major funding initiative worth EUR700 million to boost large-scale ...

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Energy storage: Integrated system to save surplus electricity for use during low sunlight conditions Project Leadership and Construction SunEnergy Group, Spain's leading ...

Between April and June 2025, Spain's larger scale energy storage projects saw a small increasing in construction authorization, with a much larger increase in new projects ...

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