
Promoting new energy storage industry

What is China's new energy storage plan?

The plan said that the new-energy storage industry is a key source of support for advancing the construction of a manufacturing powerhouse and promoting the efficient development and utilization of new-energy resources. By 2027, China aims to cultivate three to five leading enterprises in the ecosystem.

How will China's new-energy storage industry grow by 2027?

Photo: VCG China has unveiled an action plan to boost full-chain development of the new-energy storage manufacturing industry, aiming to expand leading enterprises by 2027, enhance innovation and competitiveness, and achieve high-end, intelligent and green industry growth.

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.

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As China's new energy storage industry moves from initial commercialization to large-scale development, what opportunities and challenges lie ahead? And how will the ...

Leveraging its dominant position in electric vehicles, lithium batteries and solar panel manufacturing, China is now strategically positioned to tap into new-type energy storage as a key driver of economic ...

On Feb. 10, 2025, China's Ministry of Industry and Information Technology and other seven central government departments jointly announced an action plan for sound development of ...

An action plan is issued, aiming to build a growth engine such as new generation information technology and new energy, and promote the high-quality development of new ...

In terms of storage types, the dominant advantage of lithium-ion batteries continues to expand, accounting for 97.4% of the new type storage installation. Other types, such as air ...

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manufacturing industry, aiming to expand leading enterprises by 2027, ...

BEIJING, Feb. 17 -- Chinese authorities unveiled several measures on Monday to promote the new-type energy storage manufacturing sector, as part of efforts to accelerate the ...

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