
UK Peak Valley Energy Storage Project

How much will the UK spend on the peak cluster project?

The UK government has announced that it will allocate £38.9 million (£28.6 million) to the Peak Cluster project--a carbon capture and storage (CCS) initiative that will tackle industrial CO2 emissions and store them underground.

What is the peak cluster project?

The Peak Cluster project aims to cut annual carbon emissions from its partners by three million tonnes a year from 2032- a quarter of annual CO2 output for the area - by capturing carbon dioxide from the plants and transporting it via pipeline to be permanently locked away under the East Irish Sea in disused gas fields run by Morecambe Net Zero.

How much money does the UK's largest CO2 storage project get?

The UK's largest CO2 storage project receives a £28.6m boost from the National Wealth Fund.

Why is the national wealth fund investing in peak cluster Ltd?

The National Wealth Fund (NWF) is making a £28.6m equity investment in Peak Cluster Ltd to support the development of the UK's largest CO2 store. Thanks for visiting The Engineer. You've now reached your monthly limit of news stories.

The UK's National Wealth Fund announced a £28.6 million (\$39 million) investment for the Peak Cluster carbon capture and storage project that will include Spirit Energy's carbon ...

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Holcim UK has welcomed a major funding commitment from the National Wealth Fund to support the Peak Cluster, a carbon capture and storage (CCS) project aiming to decarbonise 40% of the UK's cement and ...

The UK's largest CO2 storage project receives a £28.6m boost from the National Wealth Fund.

The £28.6 million investment will help develop the project, which will decarbonise 40 per cent of the UK's overall cement and lime production and secure and create jobs. Peak ...

The National Wealth Fund has announced a £28.6 million (EUR33.2 million) equity investment in the UK's cement decarbonisation project, Peak Cluster, to support the ...

Five cement and lime giants have raised £60m to advance plans to build the world's largest carbon capture scheme to decarbonise production in the UK.

The investment forms part of a larger £59.6M equity raise, which includes contributions

from Summit Energy Evolution, Progressive Energy Peak and major cement and ...

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